

Attention Business/Financial Editors:
Skor Food Group reports 2009 first quarter financial results

TORONTO, Jan. 30 /CNW/ - The Skor Food Group Inc. (TSX.V: SKF) ("SKOR"), a fully integrated food service company announced first quarter financial results for the period ended November 30, 2008.

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Quarter ended November 30	2008	2007
Revenue	\$ 37,497,162	\$ 38,866,572
Gross Profit	\$ 6,073,451	\$ 6,404,102
EBITDA(x) - excluding discontinued operations(xx)	\$ 832,947	\$ 971,515
EBITDA(x) - including discontinued operations	\$ 605,907	\$ 973,336
Earnings/(Loss) (xx) excluding discontinued operations	\$ 430,419	\$ 811,320
Earnings/(Loss) (xx) including discontinued operations	\$ 153,359	\$ 446,012
EPS (basic)	\$ 0.01	\$ 0.02
Shares outstanding (basic)	26,148,670	26,148,670

(x) EBITDA - This is a non-GAAP measure - earnings before interest, tax, depreciation and amortization.

(xx) On December 8, 2008, Skor Cash and Carry closed three locations and treated them as discontinued operations as at August 31, 2008.

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SKOR is in a strong financial position with working capital of \$7,981,516. a debt to equity ratio of 0.12:1 and sufficient capital and operating credit available to support the projected near term growth.

Since SKOR commenced a share buyback under its normal course issuer bid, it has acquired 91,500 shares and a further 145,000 were returned to the Company in conjunction with the sale of the Galaxie Diner assets.

Skor Food Service is performing well and its projects significant organic growth in 2009. Skor Cash and Carry continues to face challenging market conditions but is focused on growing revenue at the remaining nine locations. Skor Culinary continues to make improvements to its manufacturing operations that are expected to improve both revenue and gross margin in the later part of the current fiscal year.

"The unprecedented slowdown of the Ontario economy and the reduction in consumer confidence that we have experienced over the last few months is having an impact on our business," commented Vince Capobianco, President and CEO. "SKOR is combating these difficult operating conditions by better managing its variable and product costs, tightening credit where necessary, working with customers to help them be more successful and cultivating new business relationships wherever possible. We are confident that SKOR will manage its operations through the current business slowdown and exit a much stronger organization."

The Company announces that the Directors of Skor were collectively granted a total of 100,000 options on Dec 21/08 and Jan. 28/09, having an exercise price of \$0.25 and expiring 3 years from date issue.

SKOR, through its operating divisions Skor Food Service, Skor Culinary Concepts and Skor Cash and Carry is a vertically integrated, full service, mid sized, wholesale food supplier to the food service and retail industries. SKOR serves a wide range of multi location food service establishments, quick service restaurant chains, day care facilities, government institutions, independent food service operators, independent grocery stores as well as vending operators and convenience stores in Ontario..

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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CO: The Skor Food Group Inc.

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