

Attention Business/Financial Editors:
Skor Food Group Reports Q1-2007 Earnings

Skor is now fully vertically integrated

TORONTO, Jan. 30 /CNW/ - The Skor Food Group Inc. (TSX.V: SKF) ("SKOR"), a rapidly growing, fully integrated food service company announced financial results for the first quarter of fiscal 2007.

Consolidated revenue increased by 119% on a year over year basis from \$20,514,885 to \$44,976,355. The revenue increase is attributed primarily to the inclusion of revenue from the cash and carry acquisition. Net income increased to \$479,461 or \$0.02 per share compared to \$473,939 or \$0.03 per share the previous year. Earnings per share declined on an annual basis as a result of a 43% increase in the weighted average number of common shares outstanding.

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	Three months ended Nov. 30	
	2006	2005
Revenue	\$ 44,976,355	\$ 20,514,885
Gross Profit	\$ 5,303,527	\$ 3,442,032
Net earnings	\$ 479,461	\$ 473,939
EPS (basic)	\$ 0.02	\$ 0.03
Shares (basic)	25,703,340	17,938,757

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The Company is in a strong financial position with working capital of \$12 million and a debt to equity ratio of 0.09:1.

"Skor Food Service has completed the consolidation of its plant and operating systems and management is focused on profitably growing the business by both acquisition and organic growth while reviewing all opportunities to trim its operating costs," said Vince Capobianco, President and CEO.

"Furthermore, subsequent to quarter end with the acquisition announced last week, Skor has achieved its goal of being a vertically integrated distribution, manufacturing and retail operations company. The potential synergies amongst the divisions will allow Skor to build revenue and grow profits in the near term." Skor Cash and Carry is aggressively promoting its expanded food service offering to increase revenue and margins in this division. After completing the infrastructure requirements for the Franchise Division SKOR is now looking to grow the Galaxie Diners concept with additional franchisees.

Conference Call: You are invited to attend a conference call on Wednesday Jan. 31, 2007 at 2:00 PM EST to review the Q1-2007 financials and receive a corporate update. The dial-in numbers are 416-646-3097 in Toronto, or Toll Free 1-800-590-1817. A replay of the call will be available for one week at 416-640-1917, or 1-877-289-8525, pass code, 21218207 followed by the number sign.

SKOR, through its operating divisions Skor Food Service, SKOR Cash and Carry, Skor Culinary Concepts and Skor Franchise Inc. is a fully vertically integrated food service company, servicing customers throughout Ontario from its 200,000 square foot warehouse and head office facility in Vaughan, Ontario and its 11 cash and carry locations in various centers throughout Southern Ontario. Skor distributes and sells more than 10,000 private label and name brand, frozen foods, refrigerated products, dry goods, canned goods, paper and plastic products, as well as confectionary and tobacco products. SKOR services a wide range of multi location food retailers, Quick Service Restaurant chains, day care facilities, government institutions, independent food service operators, school boards, catering and vending operators as well as convenience stores.

The TSX Venture Exchange has not reviewed and does not accept
responsibility for the adequacy or accuracy of this release.
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CO: The Skor Food Group Inc.

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