

Attention Business/Financial Editors:
Skor Food Group Reports Q3-2007 Earnings

TORONTO, July 30 /CNW/ - The Skor Food Group Inc. (TSX.V: SKF) ("SKOR"), a rapidly growing, fully integrated food service company announced financial results for the third quarter of fiscal 2007.

For the quarter, consolidated revenue was \$47,824,362 compared to \$49,934,439 the prior year. On a year to date basis, revenue increased by 50% from \$88,803,398 to \$133,336,879. The revenue decrease in the quarter is attributed to a reduction in tobacco sales while the revenue increase to date is from the inclusion of the Cash and Carry division results and to a lesser extent from the manufacturing division.

Net earnings in the quarter were \$257,846 compared to \$531,939 the prior year. The year to date net earnings, after tax and relocation costs, were \$767,426 compared to \$1,235,093 the prior year. The decline in earnings is attributed to the current market challenges in the Cash & Carry division together with increased operating costs across the divisions.

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	Nine months ended May 31		Three months ended May 31	
	2007	2006	2007	2006
Revenue	\$ 133,336,879	\$ 88,803,398	\$ 47,824,362	\$ 49,934,439
Earnings before relocation costs and income tax	\$ 1,047,395	\$ 2,281,277	\$ 272,832	\$ 845,453
Net Earnings	\$ 767,426	\$ 1,235,093	\$ 257,846	\$ 531,939
EPS (basic)	\$ 0.03	\$ 0.06	\$ 0.01	\$ 0.02
Shares (diluted)	25,812,587	20,782,368	25,672,633	25,651,237

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The Company ended the quarter in a strong financial position with a working capital ratio of 1.74:1, working capital of \$11,480,567 and a conservative long term debt to equity ratio of 0.23:1

"Third quarter revenue was in line with our expectations as we continue to focus on a number of initiatives including brand awareness, aggressively promoting and expanding food service in the cash and carry division and operating cost improvements in all divisions," said Vince Capobianco, President and CEO. "We are confident that we are on the path to improving financial performance and enhancing shareholder value."

Conference Call: You are invited to attend a conference call on Tuesday July 31, 2007 at 2:00 pm. EST to review the Q3-2007 financials and receive a corporate update. Financials will be available prior to the call at sedar.com. The dial-in numbers are 416-644-3421 in Toronto, or Toll Free 1-800-732-1073.

SKOR FOOD GROUP INC. is a fully vertically integrated food company operating from a 200,000 square foot warehouse and head office facility in Vaughan, Ontario. Skor operates 11 cash and carry locations in various centers throughout Southern Ontario and has manufacturing facilities in Mississauga, Ontario. Skor manufactures, distributes and sells more than 10,000 private label and name brand food and related products to the food service, retail and wholesale industries throughout Ontario.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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CO: The Skor Food Group Inc.

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