

The Skor Food Group Inc. Acquires the Distribution Business of The Pizza Professionals Inc.

Tuesday June 22, 8:00 am ET

TSX.V-SKF

TORONTO, June 22 /CNW/ - The Skor Food Group Inc. (Skor) announces that its wholly-owned subsidiary, Derry Foods Limited, is purchasing the distribution business from The Pizza Professionals Inc. (Pizza Professionals). Pizza Professionals generates approximately \$7 million in annual revenue serving 241 Pizza (1997) Inc. franchisees and other independent retail pizza operators in Ontario.

Mr. Vince Capobianco, President of Skor made the following comments on the acquisition: "The purchase of the business from The Pizza Professionals Inc. compliments our existing distribution business and is part of our strategy to grow the company organically and through strategic acquisitions. The addition of approximately \$7 million in revenue, without the assumption of substantial overheads, is expected to enhance Skor's bottom line and raise our consolidated 2005 annual revenue to in excess of \$90 million." Mr. Capobianco continued: "This accretive acquisition will provide us with the opportunity to expand the markets we presently serve, and includes a contract to service all 241 Pizza units in Ontario through the year 2012."

The aggregate purchase price will be approximately \$750,000 in cash and commission payments over the next five years to the current owner of Pizza Professionals. At the option of Skor, it may satisfy \$150,000 of the purchase price by the issue of common shares of Skor.

The SKOR Food Group Inc. warehouses and distributes more than 5,500 different food and grocery products to the grocery, restaurant, hospitality and institutional markets in Ontario. The Company's shares trade on Tier 1, of the TSX Venture Exchange under the symbol SKF.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

<http://www.newswire.ca/en/releases/orgDisplay.cgi?okey=52445>

For further information

Contact Information: Mr. Vince Capobianco, President & CEO, The SKOR Food Group Inc., Mississauga, ON, L4B 1L9, (905) 677-1313 ext. 225, E-Mail: vincec@derryfoods.com
Web Site: www.skorfoodgroup.com
Investor Inquiries: John Lewis/Lenny Foreht, Linear Capital Corp. Business Dev., (416) 364-2266/(877) 600-6001, jrlewis@linearcapital.com

Source: The Skor Food Group Inc.