

JUNE 6, 2003, TORONTO, ONTARIO: The Skor Food Group (TSX Venture Exchange: SKF), is pleased to announce that it has met the Tier Maintenance Requirements of the TSX Venture Exchange for a Tier 1 Issuer in accordance with TSX Venture Exchange Policy 2.5. Effective May 30, 2003, its Tier classification with the TSX Venture Exchange will graduate from Tier 2 to Tier 1.

“We are very pleased with our move to Tier 1 status” said Vince Capobianco, President. “This recognizes the financial performance of the Company and will help us execute our strategy of growth over the next few years.”

For additional information contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.